

KHAN BANK JSC
SHAREHOLDERS MEETING RESOLUTION

April 24, 2025

№ 01

Ulaanbaatar

**About approving a conclusion prepared by the Board with respect to the Bank's Annual
Financial Statements and Performance report**

The undersigned, being the Shareholders' meeting of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS: Clause 62.1.9 of Article 62 of the Company Law of Mongolia states that the Shareholders meeting shall have exclusive authority to consider and approve the reports prepared by the Board of Directors with respect to the company's annual performance report and financial statements;

WHEREAS: Clause 29.2.6 of Article 29 of the Banking Law of Mongolia states that the Shareholders meeting shall discuss and resolve to review and approve the Board of Directors' annual performance report of the bank;

WHEREAS: Clause 29.2.7 of Article 29 of the Banking Law of Mongolia states that the Shareholders meeting shall discuss and resolve to review and approve the Board of Directors opinion regarding audited financial statements;

WHEREAS: Clause 7.2.9 of Article 7 of the Bank's Charter states that the Shareholders shall exercise the powers to approve or disapprove a conclusion prepared by the Board of Directors with respect to the Bank's annual financial statements and performance report;

WHEREAS: Resolution of the Tabulation Commission of the Annual Shareholders meeting of the Bank on April 24, 2025;

NOW, THEREFORE, be it:

1. **RESOLVED** that approve the Annual Financial Statements for 2024 audited by "PricewaterhouseCoopers Audit" LLC based on acceptance of the Board of Directors;
2. **RESOLVED** that approve the submission made by the Board of Directors on the annual performance report for 2024 of the Bank;
3. **RESOLVED** that the Corporate Secretary /V.Yanjinkham/ is authorized with full power to submit the issues resolved at the annual shareholders meeting and other related documents to the appropriate authorities within the time specified in the Company Law, the Law on the Securities Market, and other related regulations.

CHAIRPERSON  T.DARIBUM



**KHAN BANK JSC
SHAREHOLDERS RESOLUTION**

April 24, 2025

№ 02

Ulaanbaatar

About approving an expenditure budget of the Board of Directors

The undersigned, being the Shareholders' meeting of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS: Clause 29.2.9 of Article 29 of the Banking Law of Mongolia states that the Shareholders meeting shall discuss and resolve to set out powers of the Chairperson and members of the Board of Directors, institute the responsibility framework, remuneration, and terms of reference of the Board of Directors;

WHEREAS: Clause 62.1.13 of Article 62 of the Company Law of Mongolia states that the Shareholders meeting shall have exclusive authority to consider and approve the amount of salaries and bonuses to be given to members of the Board of Directors, unless otherwise provided in the company's charter;

WHEREAS: Clause 7.2.13 of Article 7 of the Bank' Charter states that the Shareholders meeting shall exercise the powers to approve or disapprove powers and responsibilities of the chair and directors of the Board of Directors, their remuneration and incentives, and Board of Directors general operational procedures;

WHEREAS: Resolution of the Tabulation Commission of the Annual Shareholders meeting of the Bank on April 24, 2025;

NOW, THEREFORE, be it:

1. **RESOLVED** that approve the expenditure budget of the Board of Directors for 2025 shall be approved in accordance with Appendix No.01 of this Resolution.
2. **RESOLVED** that the Corporate Secretary /V.Yanjinkham/ is authorized with full power to submit the issues resolved at the Annual shareholders meeting and other related documents to the appropriate authorities within the time specified in the Company Law, the Law on the Securities Market, and other related regulations.

CHAIRPERSON



T.DARIBUM

**KHAN BANK JSC
SHAREHOLDERS RESOLUTION**

April 24, 2025

№ 03

Ulaanbaatar

About approving the updated KHAN Bank JSC action plan for changing the shareholding structure and share capital amount

The undersigned, being the Shareholders' meeting of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

WHEREAS: Section 36.1 of Article 36.1 of the Banking Law of Mongolia states that the amounts of shares and other securities classified as shares to be held by any person individually or jointly with the relevant persons shall not exceed more than 20 percent of the total issued shares of such bank;

WHEREAS: Article 5 of the Law on Procedures for Compliance with the Law on Amendments to the Law on the Bank of Mongolia, approved on January 29, 2021, banks established prior to the enactment of this Law are required to comply with the provisions set forth in Article 36.1 of the Law on the Bank of Mongolia no later than December 31, 2026;

WHEREAS: In accordance with Resolution No. 5 of the Board of Directors of the Bank, dated February 13, 2025, the revised "KHAN Bank JSC action plan for changing shareholding structure and share capital amount" was approved and unanimously resolved to be submitted for discussion and approval at the Annual Shareholders meeting.

WHEREAS: Resolution of the Tabulation Commission of the Annual Shareholders meeting of the Bank on April 24, 2025;

NOW, THEREFORE, be it:

1. **RESOLVED** that the revised "KHAN Bank JSC action plan for changing shareholding structure and share capital amount", shall be approved as Appendix No.01 of this Resolution.
2. **RESOLVED** that the Corporate Secretary /V.Yanjinkham/ is authorized with full power to submit the issues resolved at the Annual Shareholders meeting and other related documents to the appropriate authorities within the time specified in the Company Law, the Law on the Securities Market, and other related regulations.

CHAIRPERSON  T.DARIBUM

